

## **Resource Mobilization Policy**

Source of income is fees collected from students, fees received from Social Welfare Department through scholarship and free ship, consultancy, grants received from Savitribai Phule Pune University under Student Welfare Scheme.

SRTTC, Pune prepares budget before 31<sup>st</sup> March of each year. This budget is presented before the Governing Body of trust. After getting approval of the Council, duly signed copy of Budget is handed over to the Accounts Section for utilization of funds.

Expenditure is done on salary of teaching and supporting staff, purchase of equipment, machinery and furniture, library books, e-subscriptions, electricity charges, group gratuity premium, consumables, software, Gymkhana-cultural, annual social gathering activities, telephone, internet bills, annual maintenance contract, repair and maintenance, faculty development programs, advertisement, affiliation and approval fees, printing & stationary, sanitation-housekeeping-gardening and security charges, educational tours, project expenses, postage and courier, uniform to supporting staff members and other miscellaneous expenses.

Efforts are made so as make regular payment of salaries of teaching and supporting staff. Efforts are made to match expenditure with income sources during the financial year. However deficit if any, is borne by the Parent Trust. Regular monitoring of funds available with institute is done. Preference is given to procure new equipment for each department as per revised syllabus. Infrastructure requirements for improved teaching-learning process have given the first preference.